

**INTERNATIONAL ASSOCIATION OF AGRICULTURAL
INFORMATION SPECIALISTS**

LEXINGTON, KENTUCKY

**REPORT ON FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008**

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AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

KENTUCKY SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

August 16, 2010

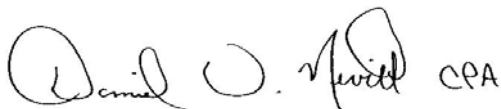
Antoinette Greider
International Association of Agricultural Information Specialists
P.O. Box 63
Lexington, KY 40588

I have compiled the accompanying statement of financial position of International Association of Agricultural Information Specialists (a not for profit organization) as of December 31, 2009 and 2008, and the related statements of activities and cash flows for the year then ended, and the accompanying supplementary information, which is presented for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters

Sincerely,

Handwritten signature of Daniel W. Nevitt, CPA. The signature is written in cursive and includes the initials "D.W. Nevitt" followed by "CPA".

Daniel W. Nevitt
Certified Public Accountant

**INTERNATIONAL ASSOCIATION OF AGRICULTURAL
INFORMATION SPECIALISTS**

STATEMENT OF FINANCIAL POSITION

December 31, 2009 and 2008

	2009	2008
ASSETS		
CURRENT ASSETS		
Cash in Checking	\$ 3,565.15	\$ 9,964.80
Cash in Savings	24,495.06	20,777.81
Cash on Hand	470.01	44.01
Total Cash	28,530.22	30,786.62
Advance Payment On Credit Card	-	971.34
TOTAL CURRENT ASSETS	28,530.22	31,757.96
TOTAL ASSETS	\$ 28,530.22	\$ 31,757.96
LIABILITIES		
CURRENT LIABILITIES		
Credit Cards Payable - Chase Business	\$ 100.74	\$ -
TOTAL CURRENT LIABILITIES	100.74	-
LONG-TERM LIABILITIES		
TOTAL LIABILITIES	100.74	-
NET ASSETS		
Unrestricted Net Assets	28,429.48	31,757.96
TOTAL LIABILITIES AND OWNER'S EQUITY	\$ 28,530.22	\$ 31,757.96

See Accountant's Compilation Report

**INTERNATIONAL ASSOCIATION OF AGRICULTURAL
INFORMATION SPECIALISTS
STATEMENT OF ACTIVITIES
For the Year Ending December 31, 2009 and 2008**

	2009	2008
UNRESTRICTED NET ASSETS		
Support		
Conferences	\$ 3,709.00	\$ -
Currency Conversion	-	595.19
Donations	726.85	121.00
Grants	6,510.00	20,369.18
Interest Income	23.81	186.21
Membership Dues	11,501.50	10,772.54
Miscellaneous Income	161.06	4,044.74
IAALD Africa	11,127.00	
Sales	275.72	1,300.74
Subscriptions	2,992.00	4,983.00
	37,026.94	42,372.60
Subtotal Support		
Less: Rebates and Discounts	(1,541.00)	(167.50)
Net Assets Released From Donor Restrictions	-	-
	35,485.94	42,205.10
Service Expenses		
Administrative Expenses	3,615.33	4,983.59
Executive Committee Meetings	177.13	-
Grant Expenditures	6,763.89	14,032.76
Journal Expenses	26,244.19	16,883.75
Membership Expenses	1,420.51	667.90
Organizational Memberships Expenses	35.00	-
Travel Expenses	558.37	6,908.31
	38,814.42	43,476.31
Total Services Expenses		
Total Expenses	38,814.42	43,476.31
Increase (Decrease) In Unrestricted Net Assets	(3,328.48)	(1,271.21)
TEMPORARILY RESTRICTED NET ASSETS		
Net Assets Released From Donor Restrictions	-	-
Decreases In Temporarily Restricted Net Assets	-	-
TOTAL INCREASE (DECREASE) IN NET ASSETS	(3,328.48)	(1,271.21)
NET ASSETS, beginning of period	31,757.96	33,029.17
NET ASSETS, end of period	\$ 28,429.48	\$ 31,757.96

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**INTERNATIONAL ASSOCIATION OF AGRICULTURAL
INFORMATION SPECIALISTS
STATEMENT OF CASH FLOWS
For the Year Ending December 31, 2009 and 2008**

	2009	2008
CASH FLOW FROM OPERATING ACTIVITIES		
Increase (Decrease) In Net Assets	\$ (3,328.48)	\$ (1,271.21)
Adjustments To Renconcile Increase In Net Assets To Net Cash Provided (Used) By Operating Activities		
Depreciation and Amortization	-	-
Book Value Of Assets Sold	-	-
(Increase) Decrease In Inventory	-	-
(Increase) Decrease In Advance Payment on Credit Card	971.34	(971.34)
Increase (Drecrease) In Credit Card Payables	100.74	(208.81)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(2,256.40)	(2,451.36)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisitions Of Property And Equipment	-	-
Disposition Of Property And Equipment	-	-
Purchase of Certificates Of Deposit	-	-
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Additional Long-Term Debt	-	-
Proceeds From Additional Long-Term Debt	-	-
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	-	-
INCREASE (DECREASE) IN CASH	(2,256.40)	(2,451.36)
CASH, beginning of period	30,786.62	33,237.98
CASH, end of period	\$ 28,530.22	\$ 30,786.62

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SUPPLEMENTARY INFORMATION

**INTERNATIONAL ASSOCIATION OF AGRICULTURAL
INFORMATION SPECIALISTS**

**SUPPLEMENTAL SCHEDULE - EXPENSES
For the Year Ending December 31, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
Administrative Expenses		
Accounting Fees	\$ 1,550.00	\$ 1,650.00
Bank Fees	644.98	500.60
Credit Card Fees	631.46	791.58
Miscellaneous	386.34	1,350.72
Postage	311.88	278.84
Printing	-	360.00
Supplies	90.67	51.85
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Total Administrative Expenses	\$ 3,615.33	\$ 4,983.59
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Journal Expenses		
Claims	\$ 141.28	\$ 150.39
Distribution	901.58	93.30
Editing	621.20	586.16
Postage	4,452.29	1,934.60
Printing	10,145.84	4,970.31
QuickBooks Miscellaneous	366.34	196.90
Translation	279.50	128.75
Typesetting	9,336.16	8,823.34
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Total Journal Expenses	\$ 26,244.19	\$ 16,883.75
	<hr/>	<hr/>
Membership Expenses		
Dues Discount	\$ 605.50	\$ 407.00
Exchange Differences	53.11	-
Recruitment	75.00	260.90
Renewals	210.48	-
Website	476.42	-
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Total Membership Expenses	\$ 1,420.51	\$ 667.90
	<hr/>	<hr/>
Travel Expenses		
Editor	\$ -	\$ 1,439.08
President	558.37	2,222.76
Secretary & Treasurer	-	2,197.07
Other	-	1,049.40
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Total Travel Expenses	\$ 558.37	\$ 6,908.31
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